

(Company No : 769866-V)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	(Unaudited) Current Quarter Ended 31.12.13 RM'000	(Unaudited) Corresponding Quarter Ended 31.12.12 RM'000	(Unaudited) Cumulative Year To Date 31.12.13 RM'000	(Audited) Corresponding Year To Date 31.12.12 RM'000
Revenue	115,375	82,708	407,895	289,242
Cost of sales	(93,317)	(60,724)	(324,303)	(225,819)
Gross profit	22,058	21,984	83,592	63,423
Other income	594	449	1,688	835
	22,652	22,433	85,280	64,258
Administrative expenses	(8,139)	(12,462)	(29,055)	(27,426)
Operating expenses	(3,429)	(38)	(10,737)	(6,102)
Finance costs	(875)	(29)	(3,007)	(1,565)
Share of profit of investments accounted				
for using the equity method Profit before taxation	247 10,456	691 10,595	4,796 47,277	2,940 32,105
1 forti before taxation	10,430	10,393	41,211	32,103
Income tax expense	(3,423)	(3,310)	(11,843)	(8,243)
Profit after taxation	7,033	7,285	35,434	23,862
Other comprehensive income / (expenses), net of tax Item that may be reclassified subsequently to profit or loss: -Foreign currency translation	(99)	303	(51)	(20)
	(22)		(61)	(==)
Total comprehensive income for	(024	7.500	25 292	22.942
the financial period	6,934	7,588	35,383	23,842

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.



(Company No: 769866-V)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	(Unaudited) Current Quarter Ended 31.12.13 RM'000	(Unaudited) Corresponding Quarter Ended 31.12.12 RM'000	(Unaudited) Cumulative Year To Date 31.12.13 RM'000	(Audited) Corresponding Year To Date 31.12.12 RM'000
Profit after taxation attributable to :-				
Owners of the Company	6,574	6,491	33,614	22,183
Non-Controlling Interest	459	794	1,820	1,679
	7,033	7,285	35,434	23,862
Total comprehensive income attributable to:-				
Owners of the Company	6,521	6,639	33,571	22,169
Non-Controlling Interest	413	949	1,812	1,673
	6,934	7,588	35,383	23,842
Earning per share				
- Basic (sen)	4.98	4.92	25.47	17.05
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

(Company No : 769866-V)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	(Unaudited) As at 31.12.13 RM'000	(Audited) As at 31.12.12 RM'000
ASSETS		
Non-current assets		
Investments accounted for using the equity method	16,292	12,196
Other investment	11	11
Property, plant and equipment	41,739	34,953
Intangible assets	437	=
Deferred tax assets	33	103
Goodwill on consolidation	1,653	1,653
	60,165	48,916
Current assets		
Inventories	6,193	7,988
Trade receivables	112,967	82,490
Other receivables, deposits and prepayments	10,882	11,835
Amount owing by contract customers	16,134	18,145
Short-term investments	531	4,230
Fixed deposits with licensed banks	11,590	13,601
Cash and bank balances	24,419	23,879
	182,716	162,168
TOTAL ASSETS	242,881	211,084
EQUITY AND LIABILITIES		
Equity		
Share capital	66,000	66,000
Reserves	63,015	32,084
Shareholders' equity	129,015	98,084
Non-controlling interests	6,973	5,272
Total equity	135,988	103,356
Non-current liabilities		
Long-term borrowings	16,935	14,130
Deferred tax liabilities	2,325	1,251
	19,260	15,381
Current liabilities		
Trade payables	63,923	70,079
Other payables and accruals	5,405	8,345
Provision for taxation	2,757	2,983
Short-term borrowings	15,548	10,940
	87,633	92,347
Total liabilities	106,893	107,728
TOTAL EQUITY AND LIABILITIES	242,881	211,084
Net assets per share attributable to owners of the Company (RM)	0.98	0.74

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

(Company No : 769866-V)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	<	No	n- Distributable Foreign		>	Distributable	2		
	Share Capital RM'000	Share Premium RM'000	Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2012	40,000	21,966	(78)	(29,700)	51	27,721	59,960	4,197	64,157
Profit after taxation for the financial year	-	-	-	-	-	22,183	22,183	1,679	23,862
Other comprehensive income for the financial year, net of tax	-	-	(14)	-	-	-	(14)	(6)	(20)
Total comprehensive income for the financial year	-	-	(14)	-	-	22,183	22,169	1,673	23,842
Contributions by owners of the Company: - Issuance of ordinary shares under a private placement	4,000	12,000	-	-	-	-	16,000	-	16,000
Issuance of ordinary shares under a bonus issue	22,000	(22,000)	_	_	_	_	_	_	_
- Share issue expenses	-	(45)	-	-	-	-	(45)	-	(45)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(598)	(598)
Balance at 31.12.2012	66,000	11,921	(92)	(29,700)	51	49,904	98,084	5,272	103,356

	Share Capital RM'000	Share Premium RM'000	n- Distributable Foreign Exchange Translation Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Distributable Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01,2013	66,000	11,921	(92)	(29,700)	51	49,904	98,084	5,272	103,356
Profit after taxation for the financial year	-	-	-	-	-	33,614	33,614	1,820	35,434
Other comprehensive income for the financial year, net of tax	-	-	(43)	-	-	-	(43)	(8)	(51)
Total comprehensive income for the financial year	-	-	(43)	-	-	33,614	33,571	1,812	35,383
Dividend paid to : - Shareholders of the Company - Non-controlling interest	-	- -	- -	- -	-	(2,640)	(2,640)	- (111)	(2,640) (111)
Balance at 31.12.2013	66,000	11,921	(135)	(29,700)	51	80,878	129,015	6,973	135,988

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

(Company No : 769866-V)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

Profit before taxation		(Unaudited) Cummulative Year To Date 31.12.13 RM'000	(Audited) Corresponding Year To Date 31.12.12 RM'000
Depreciation 4,603 3,388 Amortization 164 - Share of profit of investments accounted for using the equity method (4,796) (2,940) Other non-cash items 1,987 2,815 Operating profit before working capital changes 49,235 35,368 Changes in working capital (33,514) (8,274) Tax paid (10,926) (4,481) Interest paid (2,705) (1,320) Net cash from operating activities 376 394 Investing activities 376 394 Investing activities 376 394 Purchase of property, plant and equipment (11,299) (9,170) Purchase of intangible assets (600) - Investment in an associate (200) (7,500) Net cash for investing activities 1 16,000 Proceeds from issuance of shares 2 (45) Proceeds from issuance of shares 2 (45) Proceeds from issuance of shares 2 (45) Proceeds from issuance of shares	Profit before taxation	47,277	32,105
Amortization 164	Adjustments for non-cash items :		
Share of profit of investments accounted for using the equity method Other non-eash items 4,987 2,815 Oberating profit before working capital changes 49,235 53,688 Changes in working capital (33,514) (8,274) Tax paid (10,926) (4,481) Interest paid (2,705) (1,320) Net cash from operating activities 2,900 21,293 Investing activities Interest received 376 394 Purchase of property, plant and equipment (11,299) (9,170) Purchase of property, plant and equipment (11,299) (7,500) Net cash for investing activities (200) 7,500 Net cash for investing activities (11,723) (16,276) Financing activities 5 16,000 Share issue expenses - (45) Proceeds from issuance of shares - (45) Share issue expenses - (45) Proceeds from issuance of shares - (45) Repayment of factoring - (45) Repayment of f	Depreciation	4,603	3,388
Other non-cash items 1,987 2,815 Operating profit before working capital changes 49,235 35,368 Changes in working capital (3,35,14) (8,274) Tax paid (10,926) (4,481) Interest paid 2,000 21,293 Net cash from operating activities 376 394 Interest received 376 394 Purchase of property, plant and equipment (11,299) (9,170) Purchase of intangible assets (600) - Investment in an associate 2000 7,500 Net cash for investing activities 2 16,000 Net cash for investing activities - 16,000 Proceeds from issuance of shares - 16,000 Share issue expenses - (45) Proceeds from issuance of shares - (45) Share issue expenses - (45) Payment of factoring - (45) Repayment of factoring (2,322) (2,424) Repayment of iter purchase (172) (14	Amortization	164	-
Operating profit before working capital 49,235 35,368 Changes in working capital (33,514) (8,274) Tax paid (10,926) (4,481) Interest paid (2,705) (1,320) Net cash from operating activities 2,090 21,293 Investing activities Interest received 376 394 Purchase of property, plant and equipment (11,299) (9,170) Purchase of intangible assets (600) - Investment in an associate (600) - Net cash for investing activities - 16,000 Share issue expenses - 16,000 Share issue expenses - 4,50 Drawndown of term loan 2,298 5,733 Repayment of factoring - 7,314 Repayment of inter purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (12,580) 16,2	Share of profit of investments accounted for using the equity method		
Changes in working capital (33,514) (8,274) Tax paid (10,926) (4,481) Interest paid (2,705) (1,320) Net cash from operating activities 2,090 21,293 Investing activities Interest received 376 394 Purchase of property, plant and equipment (11,299) (9,170) Purchase of intangible assets (600) - Investment in an associate (200) (7,500) Net cash for investing activities 11,723 (16,276) Financing activities Proceeds from issuance of shares - (16,000 Share issue expenses - (45) Drawndown of term loan 2,298 5,733 Repayment of factoring - (7,314) Repayment of fire purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (12,580) 16,205			
Tax paid 15,721 27,094 Tax paid (10,296) (4,481) Interest paid (2,705) 1320) Net cash from operating activities 2,090 21,293 Investing activities 376 394 Purchase of property, plant and equipment (11,299) (9,170) Purchase of intangible assets (600) - Investment in an associate (200) (7,500) Net cash for investing activities 1(11,723) (16,276) Proceeds from issuance of shares - 16,000 Share issue expenses - (45) Drawndown of term loan 2,298 5,733 Repayment of factoring - (7,314) Repayment of factoring - (7,314) Repayment of ine purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (12,580) 16,205 Effect of exchange rate changes		· · · · · · · · · · · · · · · · · · ·	
Tax paid Interest paid (10,926) (2,705) (1,320) Net cash from operating activities 2,090 21,293 Investing activities 376 394 Interest received 376 394 Purchase of property, plant and equipment (11,299) (9,170) Purchase of intangible assets (600) - Investment in an associate (200) (7,500) Net cash for investing activities 1 (600) - Proceeds from issuance of shares 2 (45) Proceeds from issuance of shares 2 (45) Share issue expenses 2 (45) Drawndown of term loan 2,298 5,733 Repayment of factoring 2,298 5,733 Repayment of factoring (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company 2,640 - Net cash (for)/from financing activities (1,18) (1,205) Pot cash and cash equivalents (1,280) 16,205 Effect of	Changes in working capital		
Net cash from operating activities 2,090 21,293 2			*
Net cash from operating activities 2,090 21,293 Investing activities Interest received 376 394 Purchase of property, plant and equipment (11,299) (9,170) Purchase of intangible assets (600) - Investment in an associate (2000) (7,500) Net cash for investing activities (11,723) (16,276) Financing activities Proceeds from issuance of shares - (45) Share issue expenses - (45) Drawndown of term loan 2,298 5,733 Repayment of factoring - (7,314) Repayment of hire purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at end of the year 38,876 22,690 Cash and cash equivalents at end of the year comprised: 51			
Investing activities	•		
Interest received 376 394 Purchase of property, plant and equipment (11,299) (9,170) Purchase of intangible assets (600) - Investment in an associate (200) (7,500) Net cash for investing activities (11,723) (16,276) Financing activities - 16,000 Share issue expenses - (45) Drawndown of term loan 2,298 5,733 Repayment of factoring - (7,314) Repayment of term loan (2,322) (2,424) Repayment of time purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (111) (598) Dividend paid to shareholders of the Company (2,640) - Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at end of the year (2,640) (2,640) <td>Net cash from operating activities</td> <td>2,090</td> <td>21,293</td>	Net cash from operating activities	2,090	21,293
Purchase of property, plant and equipment (11,299) (9,170) Purchase of intangible assets (600) - Investment in an associate (2000) (7,500) Net cash for investing activities (11,723) (16,276) Financing activities - 16,000 Proceeds from issuance of shares - (45) Proceeds from issuance of shares - (45) Drawndown of term loan 2,298 5,733 Repayment of factoring - (7,314) Repayment of term loan (2,322) (2,424) Repayment of hire purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (12,580) 16,205 Effect of exchange in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at end of the year 38,876 22,690 Cash and cash equivalents at end of the year comprised	Investing activities		
Purchase of intangible assets Investment in an associate (600) (7,500) Net cash for investing activities (11,723) (16,276) Financing activities - 16,000 Proceeds from issuance of shares - (45) Drawndown of term loan 2,298 5,733 Repayment of factoring - (7,314) Repayment of term loan (2,322) (2,424) Repayment of hire purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (2,947) 11,188 Net cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352)	Interest received	376	394
Investment in an associate (200) (7,500) Net cash for investing activities (11,723) (16,276) Teach for investing activities This investment is a specific part of the total part of the purchase (108) (111) (108)	Purchase of property, plant and equipment	(11,299)	(9,170)
Financing activities (11,723) (16,276) Financing activities - 16,000 Proceeds from issuance of shares - (45) Share issue expenses - (45) Drawndown of term loan 2,298 5,733 Repayment of factoring - (7,314) Repayment of hire purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year comprised: 26,188 38,876 Cash and cash equivalents at end of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Purchase of intangible assets	(600)	-
Financing activities Proceeds from issuance of shares - 16,000 Share issue expenses - (45) Drawndown of term loan 2,298 5,733 Repayment of factoring - (7,314) Repayment of term loan (2,322) (2,424) Repayment of hire purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (2,947) 11,188 Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year comprised: 26,188 38,876 Cash and cash equivalents at end of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834) </td <td>Investment in an associate</td> <td>(200)</td> <td>(7,500)</td>	Investment in an associate	(200)	(7,500)
Proceeds from issuance of shares - 16,000 Share issue expenses - (45) Drawndown of term loan 2,298 5,733 Repayment of factoring - (7,314) Repayment of term loan (2,322) (2,424) Repayment of hire purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (2,947) 11,188 Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year comprised: Solution of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 23,879 Bank overdrafts (10,352) (2,834)	Net cash for investing activities	(11,723)	(16,276)
Share issue expenses - (45) Drawndown of term loan 2,298 5,733 Repayment of factoring - (7,314) Repayment of term loan (2,322) (2,424) Repayment of hire purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (2,947) 11,188 Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year comprised: Short term investments 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Financing activities		
Drawndown of term loan 2,298 5,733 Repayment of factoring - (7,314) Repayment of term loan (2,322) (2,424) Repayment of hire purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (2,947) 11,188 Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year comprised: Short term investments 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Proceeds from issuance of shares	-	16,000
Repayment of factoring - (7,314) Repayment of term loan (2,322) (2,424) Repayment of hire purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (2,947) 11,188 Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year comprised: Short term investments 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Share issue expenses	-	(45)
Repayment of term loan (2,322) (2,424) Repayment of hire purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (2,947) 11,188 Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year comprised: 38,876 22,690 Cash and cash equivalents at end of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Drawndown of term loan	2,298	5,733
Repayment of hire purchase (172) (164) Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (2,947) 11,188 Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year comprised: 38,876 26,188 38,876 Cash and cash equivalents at end of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Repayment of factoring	-	(7,314)
Dividend paid to non-controlling interest (111) (598) Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (2,947) 11,188 Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year comprised: 26,188 38,876 Cash and cash equivalents at end of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	* *	(2,322)	(2,424)
Dividend paid to shareholders of the Company (2,640) - Net cash (for)/from financing activities (2,947) 11,188 Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year 26,188 38,876 Cash and cash equivalents at end of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Repayment of hire purchase	(172)	(164)
Net cash (for)/from financing activities (2,947) 11,188 Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year 26,188 38,876 Cash and cash equivalents at end of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Dividend paid to non-controlling interest	(111)	(598)
Net change in cash and cash equivalents (12,580) 16,205 Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year 26,188 38,876 Cash and cash equivalents at end of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Dividend paid to shareholders of the Company	(2,640)	
Effect of exchange rate changes (108) (19) Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year 26,188 38,876 Cash and cash equivalents at end of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Net cash (for)/from financing activities	(2,947)	11,188
Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year 26,188 38,876 Cash and cash equivalents at end of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Net change in cash and cash equivalents	(12,580)	16,205
Cash and cash equivalents at beginning of the year 38,876 22,690 Cash and cash equivalents at end of the year 26,188 38,876 Cash and cash equivalents at end of the year comprised: 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)			
Cash and cash equivalents at end of the year comprised: Short term investments 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Cash and cash equivalents at beginning of the year	38,876	
Short term investments 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Cash and cash equivalents at end of the year	26,188	38,876
Short term investments 531 4,230 Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	Cash and cash equivalents at end of the year comprised:		
Fixed deposit with licences banks 11,590 13,601 Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)	•	531	4.230
Cash and bank balances 24,419 23,879 Bank overdrafts (10,352) (2,834)			
Bank overdrafts (10,352) (2,834)			
		26,188	38,876

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.